3. **TERM**

3.1. The Licence will be for the Term referred to in Item 5 of the Schedule.

3.2. Should the Licensor permit the Licensee to continue to use the Car Parking Area after the expiration of the Term, such continued use will be upon the terms and conditions set out in this Deed as a licence from Month to Month at the Licence Fee determined by the Licensor and notified to the Licensee and payable as provided in clause 4 such licence being determinable by not less than one Month’s notice in writing from either party to the other expiring on any day.

4. **PAYMENT**

The Licensee covenants with the Licensor:

(a) to pay the Licence Fee in Item 6 of the Schedule (until varied in accordance with this Deed) to the Licensor monthly in advance on the same days and in the same manner that base rent is payable under the terms of the Lease with the first payment to be made on the commencing date referred to in Item 5 of the Schedule;

(b) the Licensee will pay to the Licensor interest on any Licence Fee and any other money due but unpaid for 14 days, such interest to be calculated at a rate equal to 2% above the interest rate that the Licensor would be charged by the Commonwealth Bank of Australia Sydney Head Office as at the dates on which such moneys fall due on overdrafts of more than $100,000. Interest will be calculated from the date on which such money was due to the date on which such money is received by the Licensor;

* //16//

(c) to pay to the Licensor on demand the proportion of any Parking Space Levy as follows:

\[ A = \frac{B \times C}{D} \]

where:
- \( A \) is the amount payable by the Licensee;
- \( B \) is the total of the Parking Space Levy;
- \( C \) is the number of Car Spaces in Item 4 of the Schedule; and
- \( D \) is the total number of car parking spaces on the Land.*
SCHEDULE

Item 1  Land:
Folio Identifier

Item 2  Building:
//29//

Item 3  Premises:
being part of the Building standing on the Land

Item 4  Number of Car Spaces:
//30//

Item 5  Term:
//31// commencing on //32// and terminating on //33//

Item 6  Initial Annual Licence Fee:
$ //34//

Item 7  CPI Licence Fee Review Dates (including during Option Licence):
//35//

Item 8  Market Licence Fee Review Dates (including during Option Licence):
//36//

Item 9  Percentage Licence Fee Review Dates (including during Option Licence):
//37//

Percentage:
//38// %

Item 10  Option:
//39// commencing on //40// and terminating on //41//

EXECUTED AS A DEED.

* //42//
SIGNED SEALED & DELIVERED by
//42// in the presence of:

.........................................................  .........................................................
Signature of Witness  Signature*

.........................................................
Name of Witness
EXECUTED for and on behalf of //43// (ABN //43a//) in accordance with Section 127(1) of the Corporations Act 2001:

Signature of Director

Name of Director

EXECUTED for and on behalf of //44// (ABN //44a//) in accordance with Section 127(1) of the Corporations Act 2001:

Name of Sole Director/Secretary

* //45//
SIGNED for //45// (ABN //45a//) by its duly authorised Attorney who warrants that the Power of Attorney has not been revoked:

Signature of Witness

Name of Witness

Signature of Attorney

Name of Attorney*